



President's Annual Report for 2022/23

As President of the Lord's Taverners ACT it is with pleasure I present my report for 2022/23. After an absence of two years, our Annual National Conference was held in February over two days in Brisbane. Murray Radcliffe, our Vice President, and I, represented the ACT branch and came away agreeing it was beneficial to have all the branches together exchanging ideas.

Also in Brisbane, during the week of the National conference, the National Cricket Inclusion Championships were being held, also after an absence of two years. It was pleasing we were able to assist seven ACT Blind Cricketers attend these Championships. They played in a combined ACT/Tasmanian team. Unfortunately, the team did not have a win, however they were competitive and thoroughly enjoyed the experience.

Events held 2022/23

In November, and in conjunction with Cricket ACT, a number of members staffed the canteen for the match between the West Indies and NSW/ACT, a prelude to the Prime Ministers XI match. Considering entry was free the support from the public was disappointing, however, we did manage a small profit, so our efforts were not in vain as every dollar helps our cause.

Our annual dinner was held at the Commonwealth Club last November. I wish to acknowledge our special guest speaker, Senator David Pocock who was interviewed by Tim Gavel. I would like to thank Tim who continues to support our events.

The committee were hopeful that by choosing a new venue for Our Winemakers Dinner this year we would attract more participants. Unfortunately, we did not reach the numbers we had hoped for, however, we thank those who attended and their generous support. The dinner was held at the Marion at Regatta Point and was a success. The wines were well selected to compliment the food, and there was a lovely intimate feel to the room. Many positive comments were made at the end of the night along with requests that we consider another event at the Marion, maybe during the day to take advantage of the view. Many thanks to Stephanie Helm from the Vintner's Daughter winery for her support. She provided a number of outstanding wines which were appreciated and sold strongly on the night.

We were delighted Our Movie night, featuring Mission Impossible Dead Reckoning Part One sold out. Many thanks to members and friends who attended.

Supporting the Young and Disadvantaged

Thanks to the generosity of members, sponsors, and the support of our Principal partner Morgans Financial Ltd, we were delighted to disburse \$30,909 during this year. Partnering with Cricket ACT our disbursements again include, the 'Spirit of Cricket Awards' and The Junior Taverners Awards.

Awarded to two promising young cricketers, this year the recipients were Grace Lyons and Blake Faunce. They received their awards at our annual dinner.

Included in our disbursements was our contribution of \$4,500 to our National Branch for the National Cricket Inclusion Championships and \$7,350 to Blind Cricket.

Five talented young athletes each received one of our Disability Awards this year. It is the 16th successive year that these awards have been given and the recipients received between \$600 and \$1,500 to assist them continue their already impressive performances in their chosen sport.

On 5th April we were excited to finally have a long-standing wish come to fruition. At the Dome in Fadden, we hosted 160 students from a number of schools across the ACT. The day consisted of two sessions, the morning session, students from Primary Schools participated and the afternoon, the Senior Students. The students participated in seven sports in rotation. We provided funding for the hire of the Dome, the staff, and a barbeque for the students their carers and teachers. The day was a huge success, for the committee and members who assisted on the day, our reward was the smiles on the faces of the students and the call "can we come again" as they were leaving. Our heartfelt thanks to Gail Farr whose amazing organisation skills ensured the day was an outstanding success.

With your help, we ensure children experiencing disadvantage or living with a disability have an opportunity to play the sport of their choice. Playing sport improves mobility, communication and provides some independence and involvement in the community. The funds we distributed this year, were raised through membership subscriptions, sponsorship support, our regular dinners, our raffles, and other events organised by your committee. Thanks to your support we have helped many kids facing these challenges.

We continue to support Wheelchair Rugby league and Pegasus, 'riding for the disabled.' Membership

As always, we welcome new members, and we would ask current members to promote the Lords Taverners to friends and encourage them to join this worthy charity.

Principal Partner

We wish to acknowledge our principal partner Morgans Financial Ltd and acknowledge their continued support, especially Matt Reid and Matthew McNamara.

Committee Matters

Our new look website went live on 10th May. Many Thanks to developer Daniel Oysten for his assistance and advice and to Morgans Canberra, as their support enabled us to do this update.

Many thanks must also go to our committee members who coordinated this development. Our new site has a great look and feel, is easy to navigate and allows our members to keep up to date with news and events. Also, for the first time the young and disadvantaged can apply for support online.

Coming Up

Our annual Drinks Break evening will be again held Wednesday 29th November at Farrahs Wine Collective in Fyshwick. This will be the third time we have held this very successful evening. We are extremely grateful for the support from Farrahs.

Our annual dinner will be held in early December to coincide with the Prime Ministers XI cricket match. The location and date to be confirmed.

Due to the success of the All-Abilities Sports day, we are planning to hold another day next year. The tentative date is April 10th and we have recently contacted ACT Education to request a notification be sent to the schools.

Sponsorship and Support

We are very grateful to the generous support from, Fox Antiques, Farrah's Wine Collective, Vintners Daughter Winery, Palace Electric Cinemas, Elect Print, Sam Holden the Chair of Inala, and Sticky tickets. We have received support this year from Commonwealth Club, Canberra Southern Cross Club Group, Royal Canberra Golf Club and Palliative Care ACT. It is their valuable contribution that ensure our events continue to be successful.

Many thanks to our Members, supporters and Cricket ACT who have been so generous to us once again throughout this year. Also, we thank Muriel Wilkinson, whose generosity over many years has underpinned the Junior Taverners Awards. We continue to be indebted to honorary member Gail Farr for her invaluable help with the disability scholarship program, and for organising the All Abilities Multi Sports day and to our honorary auditor, Dennis O'Connor.

My last thank you is to the committee, for their commitment and support over the past year. All your committee members are volunteers and give freely of their time and without them we would not achieve our goals each year.

We are once again extremely fortunate that Chris Hunter and Keith Hardy have renominated for the positions of Secretary and Treasurer respectively, also Murray Radcliffe has renominated as Vice President.

At a time of increasing hardship, many children are missing the opportunity to play sport. We will continue to work hard to find those in need and offer our support to ensure they have an opportunity to play the sport of their choice. We continue to ensure children living with a disability also have an opportunity to play sport.

As I look back on the past year, and the children we have supported which you have helped make possible, I am filled with hope of what we can achieve this coming year.

With Committee members, I will be available at the AGM to respond to questions on any of the matters covered in this report.

Nanette Bak
23 August 2023

Treasurer's Report for Financial Year ending

30 June 2023

The branch had a successful year in allocating \$30,909 in support awards and scholarships; a significant increase on the previous year's \$19,242. This support was funded by revenue of \$23,263, whose principal items were (20-21 figures in brackets):

Subscriptions

Donations from members Annual Dinner

Drinks Break Winemaker's Dinner

\$5,030 (\$10,020) \$3,392 (\$2,840) \$2,458 (*not held*) \$2,640 (\$2,703) \$3,325 (\$1,656)

Included in the revenue figures from events is \$7,150 from raffles and auctions. The branch did not host a 'Movie Night;' there being no new releases that were considered sufficiently attractive to members.

Expenses for the year totaled \$13,887, however, this included an extraordinary expenditure item of \$8,800 to establish a new website. This project was designed not only to present an updated view of the branch, but also to deliver significantly cheaper support and hosting costs. The other major expense related to the representation at the annual conference (\$2,553). There were no matching costs for these items in 2021-22.

The net result from operations in 2022-23 was \$9,376 which was down on the previous year's figure of \$29,609. However, the sizeable funding brought forward from previous years allowed the branch to commence the year with cash resources totalling \$31,608. This, together with this year's revenue, provided funding of \$54,872 for the year.

The support provided to worthy causes included the following traditional and major items:

Contribution to NCIC	\$4,500
Blind Cricket	\$7,350
Pegasus	\$3,200
Junior Taverners Awards	\$3,000
All-abilities Sports Day	\$2,853
Spirit of Cricket	\$3,000
Disability Awards	\$5,000

In 2020-21, Morgans Foundation provided \$20,000 as 'sustainability' sponsorship for the branch and augmented this with a further \$50,000 in 2021-22. These funds, together with \$15,000 from the branch's own revenue less \$10,000 held for the website project, remain with Morgans in its *Macquarie Cash Management Account*, and *Vanguard Diversified Balanced Account*. The branch has not yet needed to access these funds.

The branch's funds position as at 30 June 2023 is:

Operating accounts

Balance of the ANZ cheque account	\$3,075.95
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Balance of the ANZ savings account	\$7,000.00
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Operating funds	\$10,075.95
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Sustainability Fund

Macquarie Cash Management Account	\$18,877.48
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Vanguard Diversified Balance Account	\$56,676.80
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Sustainability Fund	\$75,554.08
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Total resources available to the branch	\$85,630.03
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The branch has other assets in the form of unsold merchandise whose value is not assessed but remain as a source of a small amount revenue each year.

Attached is a summary spreadsheet of the final result for the year with breakdowns of events and costs in separate work sheets together with a statement from Morgans Financials confirming the position of the Sustainability Fund at 30 June.

Keith Hardy Treasurer

10 July 2023

The Lord's Taverners Australia (ACT Branch)
Income and Expenditure for year ending 30 June 2023

	<i>Actually paid and received</i>	
<u>Income from activities</u>		\$23,263.67
Subscriptions	\$5,030.00	
Donations and other		
From members to ACT Branch	\$3,392.45	
Speaker Fee Allowance from Head Office	\$1,500.00	
National Raffle	\$3,073.00	
Net income from events (a)		
AGM 23 August	\$270.00	
ACT Cricket event 14 October	\$130.00	
Annual Dinner 4 November	\$2,458.32	
ACT Cricket event 17-19 November	\$895.05	
Farah's 'Drinks Break' (30 November) (Not including memberships and donation \$252)	\$2,388.84	
Winemakers Dinner 15 June (Not including memberships and donations \$520)	\$2,805.29	
Movie Night 19 July 2023	\$120.00	
Other		
Interest Received (from LTA savings account (b))	\$134.59	
Cricket ACT (Proceeds from Disciplinary Committee)	\$500.00	
ACT Cricket event (February)	\$505.00	
Sale of Merchandise outside of events	\$35.00	
Canberra Southern Cross Club rebate	\$26.13	

<u>Operating Expenses</u>		\$13,887.43
- Postage, Printing and Stationery	\$153.00	
- Website/Tech support	\$1,920.00	
Bank charges (c)	\$461.20	
Travel costs	\$2,553.23	
New website project	\$8,800.00	
Available for disbursement from this year's activities		\$9,376.24
<u>Disbursements for awards and sponsorships</u>		\$30,909.02
- Contribution to NCIC (\$3,800 from Foundation account) (d)	\$4,500.00	
- Annual Contribution to National body (10% of subs) €	\$0.00	
- Blind Cricket ACT	\$7,350.00	
- Pegasus scholarships	\$3,200.00	
Junior Taverners Awards	\$3,000.00	
Veterans Cricket	\$500.00	
All Abilities multi-sports day	\$2,853.04	
Spirit of Cricket Award	\$3,000.00	
Taverners Athletic Disability Awards		
<i>Indygo Prebble</i>	\$1,500.00	
<i>Amelie Leslie</i>	\$1,000.00	
<i>Bradley Burns</i>	\$1,000.00	
<i>Maddie Janssen</i>	\$900.00	
<i>Pia Tynan</i>	\$600.00	
Ad Hoc awards		
<i>Maria Kumar (via Cricket ACT)</i>	\$715.00	
<i>Ahmad Jawid Akhlas</i>	\$520.98	
<i>Nuru Buto</i>	\$270.00	
Net outgoings from all activities 2022-23		-\$21,532.78

Notes

- (a) Net income from events shown in this table includes proceeds from raffles and sales of merchandise. New member and subscriptions payments, together with any donations at events are included in 'Subscription' and 'Donations and Sponsorships' respectively. Full revenue and costs for each event are provided under each separate event worksheet
- (b) Interest received is from our ANZ savings account and is transferred to the ANZ TRading account. Gains from investments in the Morgan's Vanguard Funds and Macquarie Cash Funds remain in those funds.
- (c) Bank charges flow from the standard account keeping fee and the EFTPOS facility.
- (d) The assessed contribution (by Head Office) to the NCIC for 2022-23 was \$4,500. \$3,800 this amount was paid from funds held on the branch's behalf in the Taverners Foundation account run by Head Office; the balance of \$700 was paid from our ANZ Trading Account. No funds remain in the Foundation account.
- (e) Amount due to be paid to Head Office for 2022-23 was paid to Head Office was paid on 29 June 2022 (last financial year). Payment for 2023-24 will be paid in 2023-24.

Bank Reconciliation

as at 30 June 2023

Funds b/f at 1 July 2022

ANZ Trading Account	\$8,808.73
ANZ Savings account	\$19,000.00
Head Office Taverners Offset Account	\$3,800.00
Total cash available 1 July 2022	\$31,608.73

Add:

Net revenue from all sources	\$23,263.67
Total cash available across the year	\$54,872.40

Less:

Operating expenses for year	\$13,887.43
Awards and support during the year	\$30,909.02
Total outgoings for the year	\$44,796.45
Leaving total cash as at 30 June 2023 c/f	\$10,075.95

Represented by balances 30 June 2023 in:

ANZ Trading Account	\$3,075.95
ANZ Savings account	\$7,000.00
Totalling	\$10,075.95

Total Funds holdings

as 30 June 2023

Operating accounts

ANZ Trading Account	\$3,075.95
ANZ Savings account	\$7,000.00
Totalling	\$10,075.95

Sustainability Fund

Macquarie Cash Mgt account	\$18,877.48
Vanguard Sustainability Fund	\$56,676.60
Value of Sustainability Fund	\$75,554.08

Total resource holdings of the branch	\$85,630.03
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INDEPENDENT AUDIT REPORT

TO THE MEMBERS

THE LORD'S TAVENERS AUSTRALIA (ACT BRANCH) INCORPORATED

Scope

I have audited the financial statements of THE LORD'S TAVENERS AUSTRALIA (ACT BRANCH) INCORPORATED (the Association) for the year ended 30 June 2023 set out on the following pages. The Association's Committee is primarily responsible for the preparation and presentation of the financial statements and information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members of the Association.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedure included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Applicable Accounting Standards (and relevant statutory and other requirements) so as to present a view of the Association which is consistent with my understanding of its position and the results of its operation.

Qualification

The Association in common with similar non-profit making associations does not have a comprehensive system of internal control over income. Consequently, I was unable to confirm that the amounts receivable by the Association were properly accounted for. However, I was able to obtain documentation to support all income expenditure as recorded in the books of account.

Qualification Audit Opinion

In my opinion, subject to the effects, of any of the matters discussed in the qualification paragraph, the financial statements of THE LORD'S TAVENERS AUSTRALIA (ACT BRANCH) INCORPORATED present fairly the financial position of the association at 30 June 2023 and the results of its transactions for the year then ended, in accordance with Applicable Accounting Standards and the provisions of the Associations Incorporation Act 1991 (A.C.T).



Dennis O'Connor
Chartered Accountant
20 August 2023